

# Economics

## Subject content

The course will focus on the economic problem of too many wants and too few resources, the operation of markets (demand and supply) and market failure, as well as looking at how price is determined in competitive and concentrated markets. You will develop a critical approach to economic models and methods of enquiry and will discuss government intervention into the market, for example to reduce the consumption of demerit goods such as alcohol. You will also analyse the macroeconomic performance of national economy by measures such as: GDP, inflation, unemployment and the balance of payments (international trade) in a global context. You will gain a good knowledge of developments in the UK economy and government policies over the past 15 years. **This course is an award of AQA. Read the course specification. [<https://www.aqa.org.uk/subjects/economics/as-and-a-level/economics-7135-7136/specification-at-a-glance>]**

## Specific entry requirements

GCSE Grade 5 or above in English Language and Mathematics.

## Learning methods

You will learn through a variety of methods such as: case studies, activities, group work, lectures, debates, focus groups, multimedia, virtual learning environments and individual study. Question papers use a variety of assessment styles including real-life case studies and data exercises.

## Assessment

A Level Economics is assessed at the end of the second year by examination over three two-hour papers.

## Progression opportunities

Higher Education courses are available at many universities. A degree in Economics provides a wide array of both subject-specific and transferable skills, all of which are highly sought after by employers. Jobs directly related to an Economics degree include: stock market trader, chartered certified accountant, chartered public finance accountant, economist, financial risk analyst, investment analyst, statistician, actuary, civil service fast streamer, diplomatic services operational officer, local government officer, management consultant and quantity surveyor.

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